





## HAPPY HOLIDAYS FROM THE KPDA SECRETARIAT!

We would like to thank you for your continued support during this difficult year and we look forward to working with you in the new year.

We would like to notify you that we will be closing for the Christmas break on Monday, 21st December 2020 and resuming on Monday, 4th January 2021.



## REQUEST TO PARTICIPATE IN THE KPDA MEMBERSHIP SATISFACTION SURVEY



We would love to hear your feedback on how we have been serving you so that we get to address areas that need improvement.

The survey will only take 3 minutes of your time to fill in the below survey as per below link. The deadline for the survey closes on **Friday**, **15th January 2021**.

Here is a link: <a href="https://www.surveymonkey.com/r/KTTWKLW">https://www.surveymonkey.com/r/KTTWKLW</a>

## NOTICE ON EFFECT OF RETURN TO PRE-COVID TAXES ON VAT AS AT 31ST DECEMBER 2020 ON KPDA MEMBERSHIP RENEWAL

As you all know, the Value Added Tax (VAT) was temporarily reduced from 16% to 14% to support Kenyan businesses due to the pandemic. The government has notified Kenyans that from 1st January 2021, VAT reverts back to 16%.

This is a polite reminder on all the 2021 membership renewal invoices sent to you. The invoices were sent out charged at the 14% VAT rate. As of 1st January 2021, they revert back to 16%.

To take advantage of the 14% VAT rate, kindly make payment by 31st December 2020.

The deadline for membership payment still remains as Friday, 29th January 2021.

We thank you for your continued support.

18th December 2020

The Business Daily | James Kariuki | Friday, 18<sup>th</sup> December 2020 HOUSING FINANCE, KCB GET SH2.6BN FOR CHEAP HOME LOANS

The State-backed mortgage firm has offered KCB Group and Housing Finance Sh2.64 billion to offer home loans with interest rates of less than 10 percent. Read More.

## Business Daily | Kevin Rotich | Friday, 18<sup>th</sup> December 2020

## INVESTORS SEEK KONZA PIECE AS PROJECTS OPEN UP AREA

Investors have acquired over 160 acres at the Konza Technopolis amid growing demand due to the implementation of infrastructure projects such as the Standard Gauge Railway (SGR) and expansion of the Nairobi-Mombasa highway that have opened up the area. Read More.

### 17th December 2020

### Business Daily | Leopold Obi | Thursday, 17<sup>th</sup> December 2020

### NAIROBI'S UPHILL CLIMB TO A CLEAN TRANSPORT SYSTEM

Nearly every cyclist in Nairobi has a tale to tell of a close shave with a reckless motorist who almost left them lifeless. Read More.

## Business Daily | Collins Omullo | Thursday, 17<sup>th</sup> December 2020

### NEW CITY BUS PARK TO HAVE HOTEL AND MINI SUPERMARKET

The soon-to-be completed Green Park bus terminus in Nairobi will boost modern amenities including a restaurant and a supermarket, Nairobi Metropolitan Services (NMS) Director General Mohammed Badi has said. Read More.

## Business Daily | Joseph Wangui | Thursday, 17<sup>th</sup> December 2020

### MERU COUNTY APPEALS AGAINST SH115M LAND COMPENSATION

The Meru County government has filed an appeal against a decision of the High Court to award a private investor Sh115 million as compensation for his two pieces of land that were forcibly taken by the defunct Municipal Council of Meru 16 years ago. Read More.

# The Standard | The Conversation | Thursday, 17<sup>th</sup> December 2020 LOSS OF GREEN COVER CREATE 'HEAT ISLAND' OVER NAIROBI

Nairobi is one of the fastest growing cities in Africa. The city's population, which was about two million people a decade ago, now stands at over four million. Read More.

# The Standard | Peter Theuri and Carolyne Chebet | Thursday, 17<sup>th</sup> December 2020 NAKURU: WORK AND LEISURE ON THE FLOOR OF RIFT VALLEY

Nakuru is quiet and warm, like an incubator, and has birthed and groomed prominent businesses over the years. Read More.

# The Standard | Wainaina Wambu | Thursday, 17<sup>th</sup> December 2020 WHY BIG MONEY IS IN LOW COST HOUSING

For the majority of Kenyans, owning a home is like a lifetime of chasing the wind. Many live on the edge of poverty, meaning that saving for a house is only a dream. Read More.

#### 16th December 2020

### Business Daily | James Kariuki | Wednesday, 16th December 2020

### APPROVAL OF KAJIADO BUILDINGS GOES DIGITAL

Kajiado County has launched an online portal for building approvals that the administration hopes will reduce fraud cases perpetrated by land brokers and agents. Read More.

#### 14th December 2020

## Business Daily | Kevin Rotich | Monday, 14th December 2020

### KIAMBU SYSTEM GLITCH HITS BUILDING APPROVALS

Construction of homes and office blocks in Kiambu has stalled due to a breakdown in the system that approves the plans. Read More.

### 13th December 2020

### The Standard | Dominic Omondi | Sunday, 13th December 2020 NEW RULES ALLOW APARTMENT BUYERS TO HOLD TITLE DEEDS

Besides offering home owners better security for loans as banks have more confidence in title deeds, the new law ends many years of anguish for many buyers who have been defrauded by developers. Read More.

#### WE WANT YOU, TO JOIN KPDA!



# Why join KPDA?



Contact Cynthia Wakio by email: membership@kpda.or.ke! Our website is www.kpda.or.ke to view each category and the rates

Ps: All physical meetings will be held post COVID-19!

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